









# OMREB Monthly Buyers Survey - DECEMBER 2013 SurveyMonkey

How would you best describe your most recent Buyer - property category? (Check one or more.)

		Response Percent	Response Count
First time buyer		20.1%	27
Moving from one property to an upgraded property		25.4%	34
Moving from a strata property to a single family home		5.2%	7
Moving from a single family home to a strata property		11.9%	16
Moving into a retirement home/senior's community		4.5%	6
Buying revenue property for investment purposes		8.2%	11
Buying recreational property		7.5%	10
Other		20.9%	28

If "Other", please specify (explain).

31

answered question	134
skipped question	2

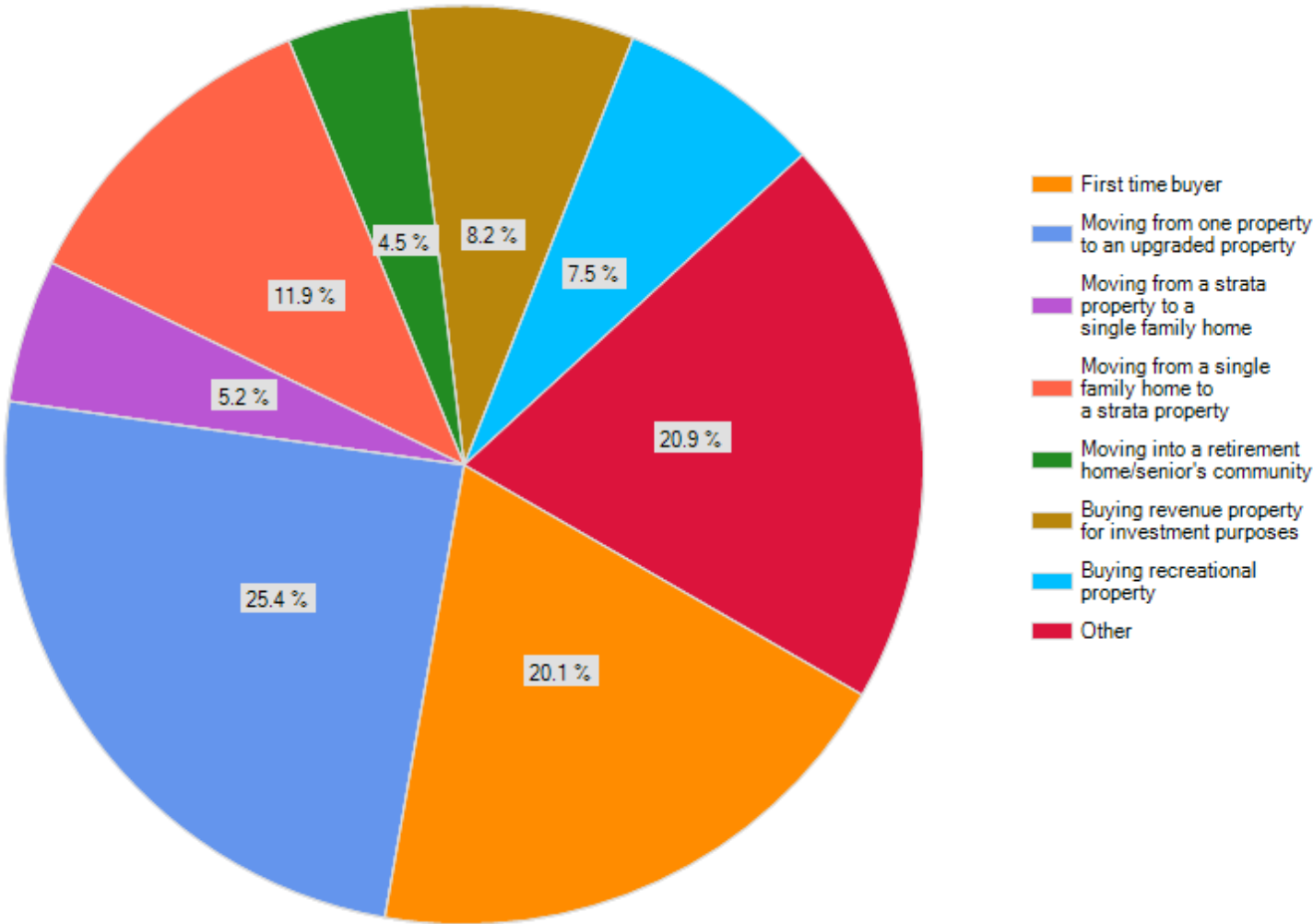
**Q1. How would you best describe your most recent Buyer - property category? (Check one or more.)**

1	Moved here from India	Jan 13, 2014 11:49 PM
2	moving from a house to a mobile	Jan 13, 2014 6:20 PM
3	building on raw land	Jan 13, 2014 12:05 PM
4	moving from a single family into another single family	Jan 13, 2014 10:40 AM
5	Single Mom's first home on her own.	Jan 13, 2014 9:06 AM
6	coimmercial	Jan 10, 2014 1:42 PM
7	to build on at a later date	Jan 9, 2014 11:12 PM
8	Buying Lot to build new home	Jan 9, 2014 5:33 PM
9	Downsizing to a duplex	Jan 9, 2014 5:17 PM
10	strata to strata	Jan 9, 2014 4:46 PM
11	downsizing	Jan 9, 2014 4:34 PM
12	Buying now for retirement in a year or so.	Jan 9, 2014 3:37 PM
13	Lot Purchase by Builder	Jan 9, 2014 2:12 PM
14	Moving from a single family home to build a new green home	Jan 9, 2014 2:04 PM
15	Moving from Lower Mainland strata townhome to a strata townhome	Jan 9, 2014 1:13 PM
16	Vacant Residential Building Lot	Jan 9, 2014 12:44 PM
17	Vacant Residential Building Lot	Jan 9, 2014 12:43 PM
18	Vacant Residential Building Lot	Jan 9, 2014 12:43 PM
19	Vacant Residential Building Lot	Jan 9, 2014 12:42 PM
20	Starting over single	Jan 9, 2014 11:50 AM
21	Single family home to same in new community	Jan 9, 2014 11:48 AM
22	Was renting..... now buying Apartment	Jan 9, 2014 11:40 AM
23	lateral move, same value	Jan 9, 2014 11:24 AM
24	Relocating from overseas...have been renting	Jan 9, 2014 11:05 AM
25	moving to another city	Jan 9, 2014 10:47 AM
26	bought to rent to a family member	Jan 9, 2014 10:45 AM
27	Renter buying a property, but not first time buyer	Jan 9, 2014 10:42 AM

**Q1. How would you best describe your most recent Buyer - property category? (Check one or more.)**








28	vacant property and building when they retire	Jan 9, 2014 10:35 AM
29	Future retirement home	Jan 9, 2014 10:34 AM
30	moving to be closer to family	Jan 9, 2014 10:33 AM
31	moving closer to job	Jan 9, 2014 10:31 AM

How would you best describe your most recent Buyer - property category? (Check one or more.)



# OMREB Monthly Buyers Survey - DECEMBER 2013 SurveyMonkey

Please describe the Buyer - demographic/family status. (Check one or more.)

		Response Percent	Response Count
Single male		9.7%	13
Single female		11.9%	16
Couple without children		28.4%	38
<b>Two parent family with children</b>		<b>31.3%</b>	<b>42</b>
Single parent with children		3.0%	4
Empty nesters or retired		16.4%	22
Other		0.7%	1

If "Other", please specify.

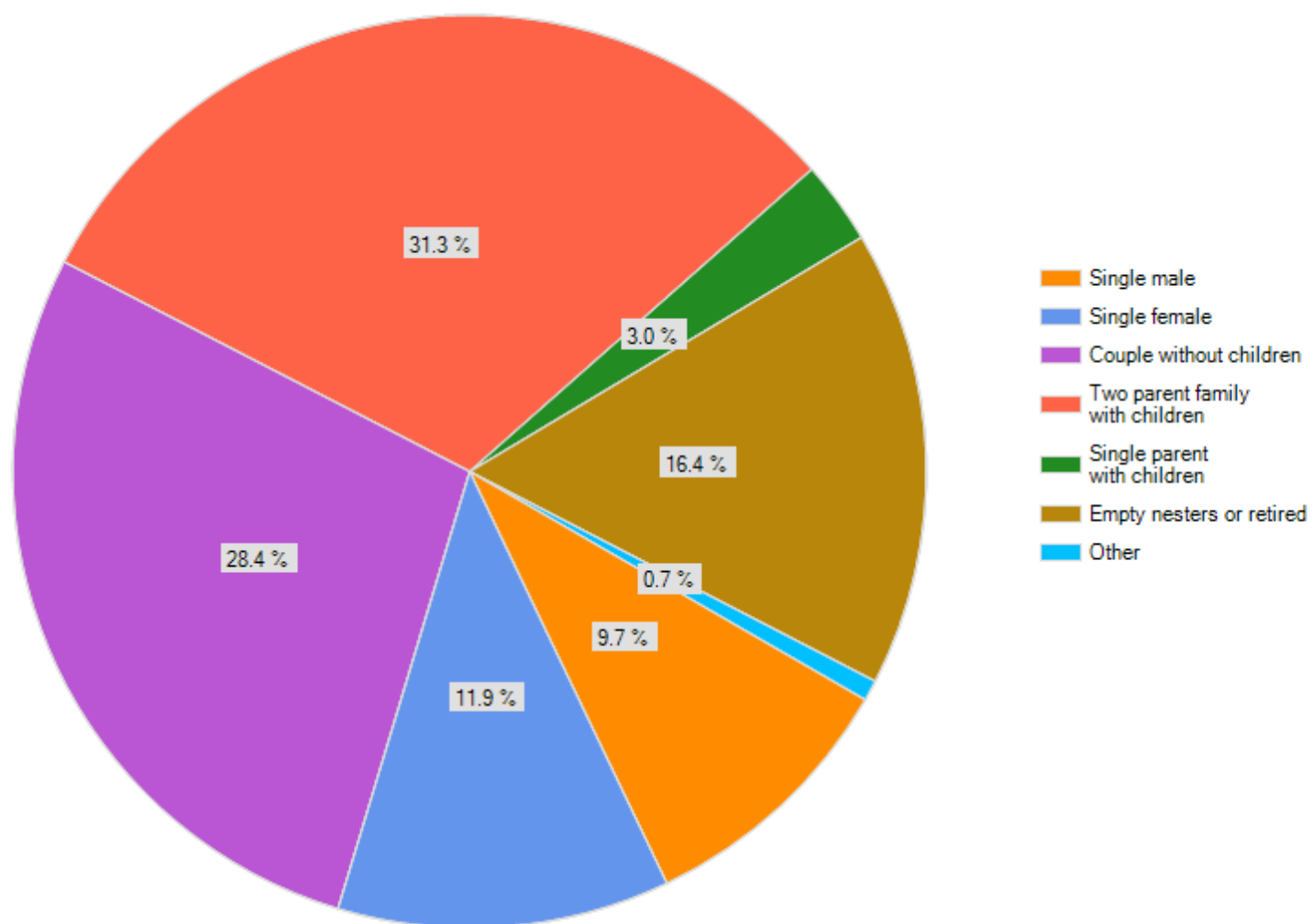
3

<b>answered question</b>	<b>134</b>
<b>skipped question</b>	<b>2</b>

**Q2. Please describe the Buyer - demographic/family status. (Check one or more.)**





1	Business	Jan 10, 2014 1:42 PM
2	Holding Company	Jan 9, 2014 2:12 PM
3	corporation	Jan 9, 2014 10:33 AM

**Please describe the Buyer - demographic/family status. (Check one or more.)**



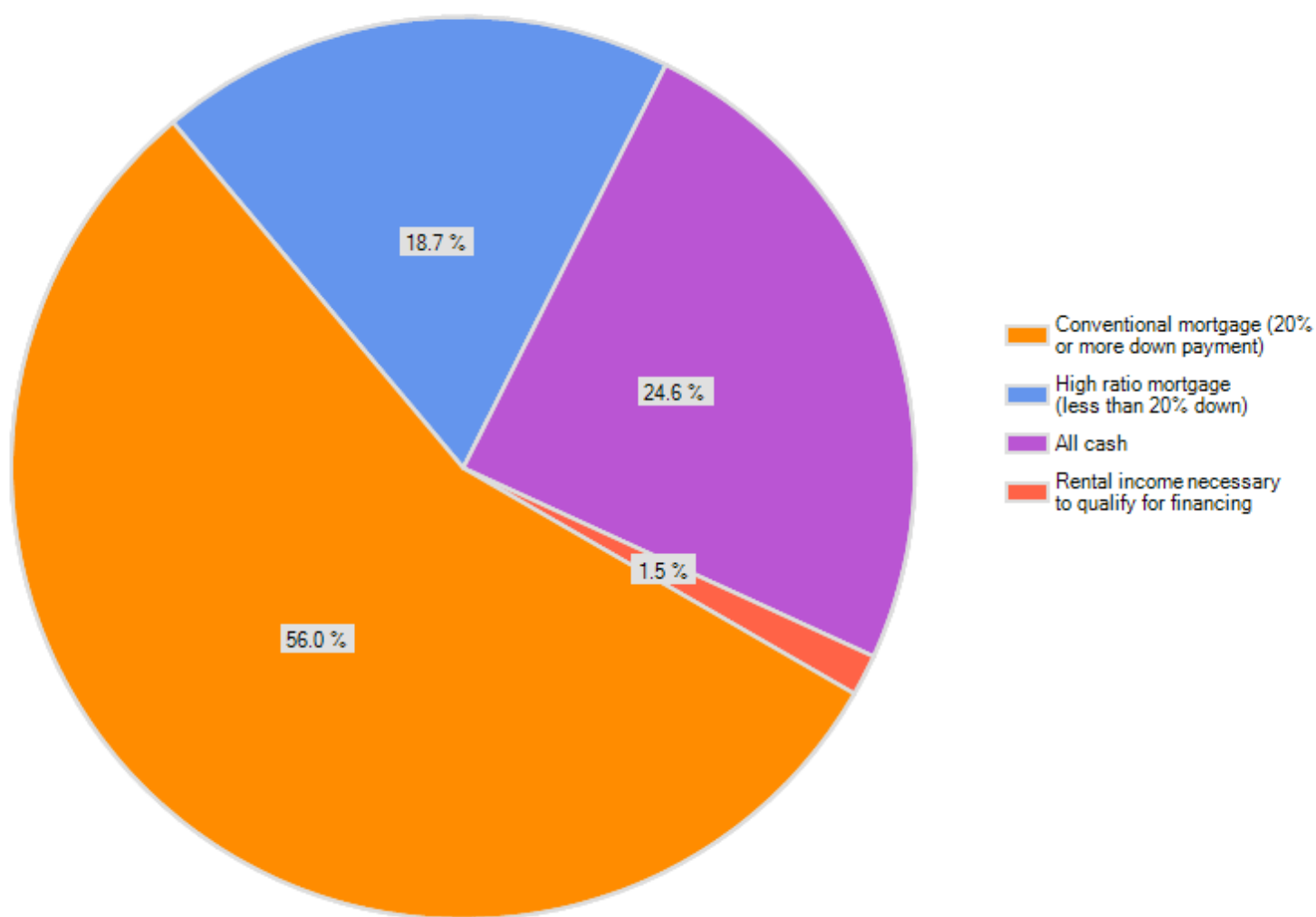
# OMREB Monthly Buyers Survey - DECEMBER 2013 SurveyMonkey

**How did the Buyer finance the purchase? (Select one or more answers.)**

		Response Percent	Response Count
Conventional mortgage (20% or more down payment)		56.0%	75
High ratio mortgage (less than 20% down)		18.7%	25
All cash		24.6%	33
Rental income necessary to qualify for financing		1.5%	2
answered question			134
skipped question			2










**How did the Buyer finance the purchase? (Select one or more answers.)**

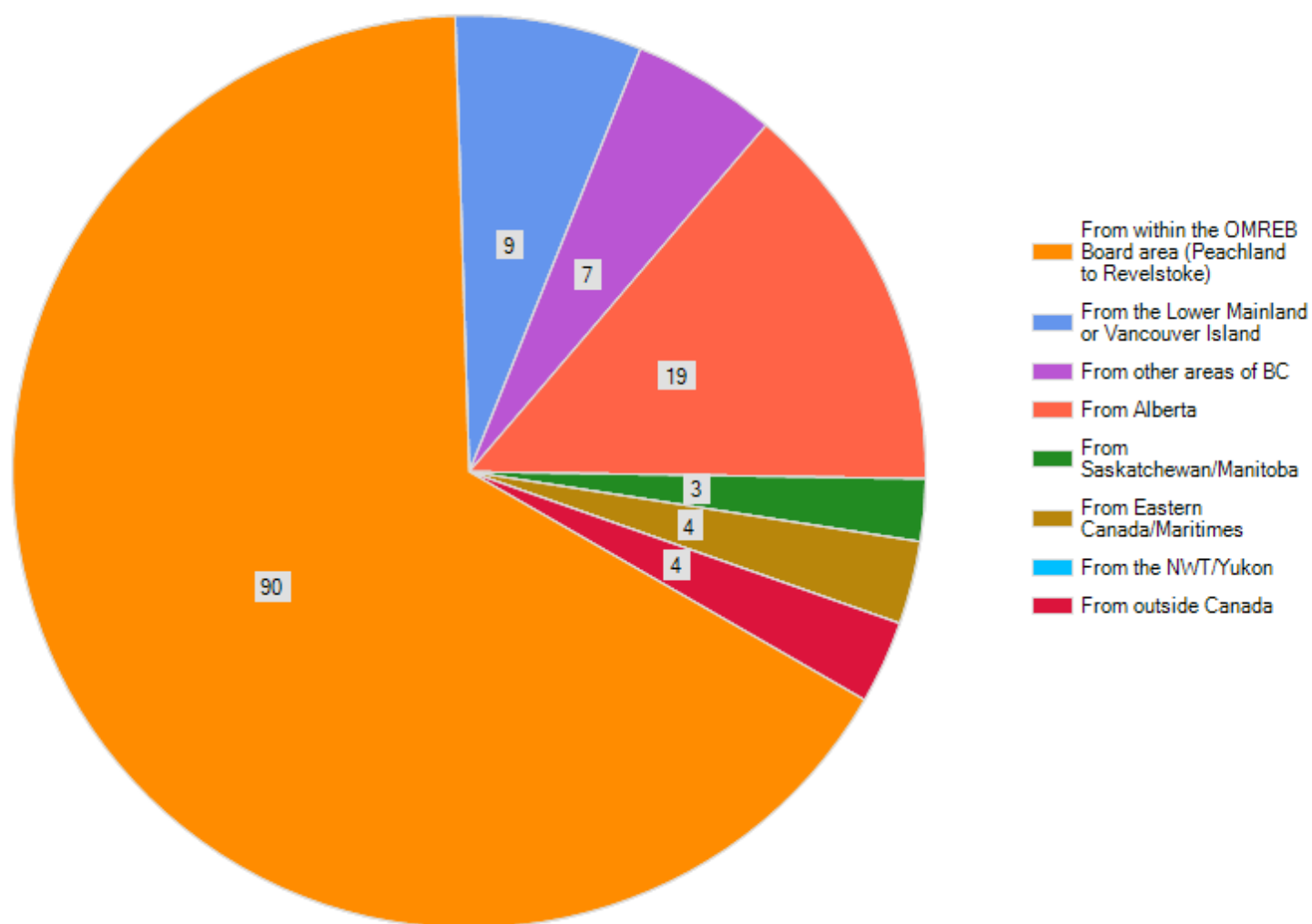


# OMREB Monthly Buyers Survey - DECEMBER 2013 SurveyMonkey

Where did the Buyer move from? If an Investor, choose where he/she is from even if not actually making a move. (Select one answer.)







		Response Percent	Response Count
From within the OMREB Board area (Peachland to Revelstoke)		66.2%	90
From the Lower Mainland or Vancouver Island		6.6%	9
From other areas of BC		5.1%	7
From Alberta		14.0%	19
From Saskatchewan/Manitoba		2.2%	3
From Eastern Canada/Maritimes		2.9%	4
From the NWT/Yukon		0.0%	0
From outside Canada		2.9%	4
answered question			136
skipped question			0

**Where did the Buyer move from? If an Investor, choose where he/she is from even if not actually making a move. (Select one answer.)**

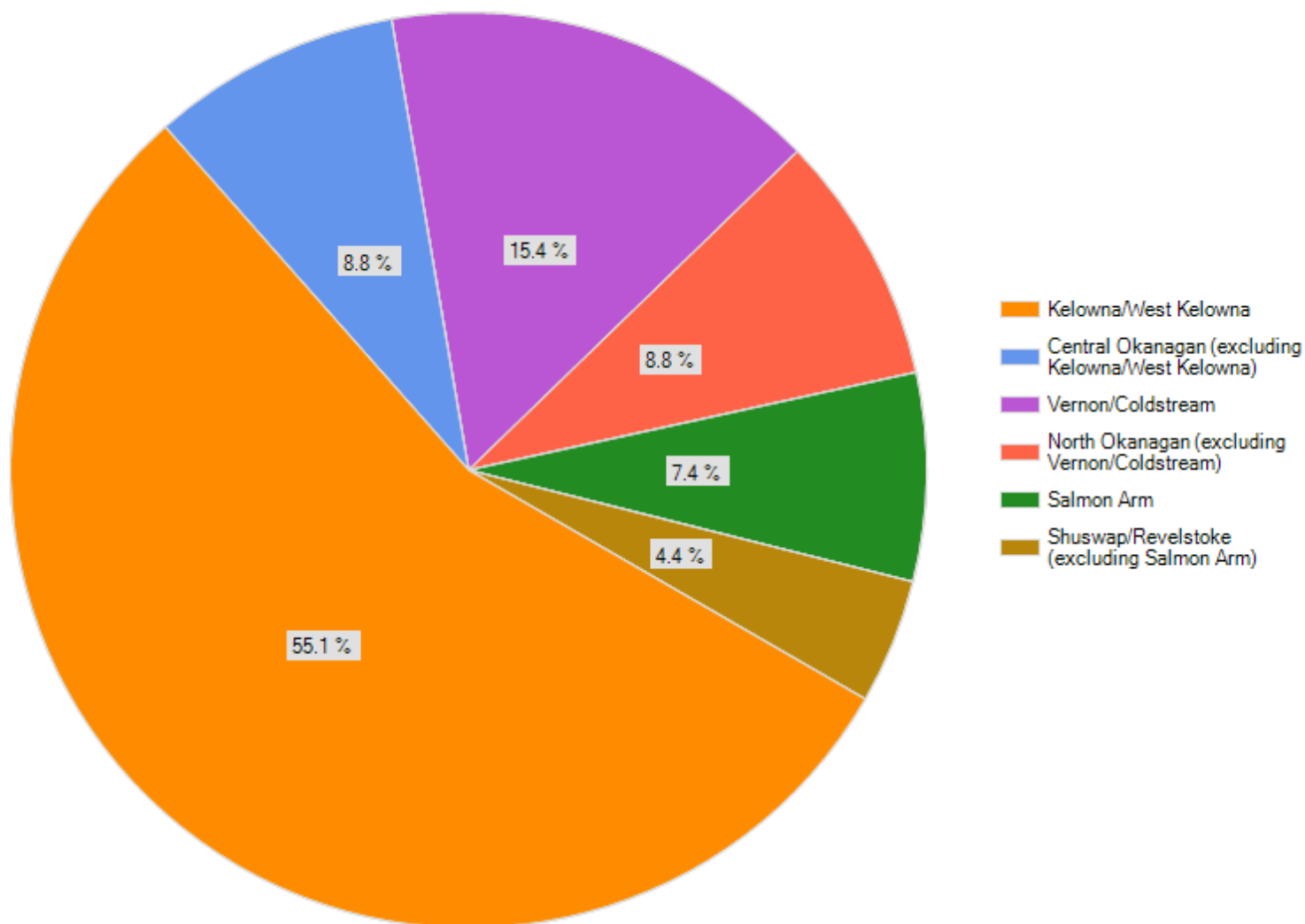


# OMREB Monthly Buyers Survey - DECEMBER 2013 SurveyMonkey

In what area was the property purchased? (Select one answer.)

		Response Percent	Response Count
Kelowna/West Kelowna		55.1%	75
Central Okanagan (excluding Kelowna/West Kelowna)		8.8%	12
Vernon/Coldstream		15.4%	21
North Okanagan (excluding Vernon/Coldstream)		8.8%	12
Salmon Arm		7.4%	10
Shuswap/Revelstoke (excluding Salmon Arm)		4.4%	6
answered question			136
skipped question			0

**In what area was the property purchased? (Select one answer.)**



Please add your comments here (optional):

Response  
Count

9

answered question

9

skipped question

127

**Q6. Please add your comments here (optional):**

1	Same buyer for 10059910 and 10059899. Side by side lots in Cherryville.	Jan 13, 2014 12:05 PM
2	This was a court ordered sale, purchased to fix up and re - sell.	Jan 13, 2014 10:42 AM
3	This couple is retiring in Vernon from Alberta	Jan 13, 2014 10:40 AM
4	The couple is retired and wanted to move to a community that offered amenities but also wanted an open space to look onto.	Jan 10, 2014 11:34 AM
5	Big White condo	Jan 10, 2014 8:29 AM
6	Retiring to our area, to be close to family.	Jan 9, 2014 11:48 AM
7	Unmarried couple. She has owned before while he has not.	Jan 9, 2014 10:46 AM
8	Originally from Ontario. Were renting in the area before buying.	Jan 9, 2014 10:36 AM
9	This is a Calgary buyer that we have dealt with before. He owns a vacation home on Abbott Street that we sold him last year. He purchased this commercial investment property to expand his personal investment portfolio.	Jan 9, 2014 10:33 AM