

## **Summary of Highlights for OMREB Monthly Buyers Survey**

### *Results for April 2013 (2nd Quarter)*

<b>BUYER PROFILE – Highlights</b>	<b>APRIL 2013</b>
<b><i>Best describe your most recent Buyer (moving to/from property type)</i></b>	<b>First Time Buyer – 25.9%</b> Moving Up – 18.6% Revenue Property Investor – 11.8% Single Family Res to Strata – 10.5% Recreation Property – 7.7% Retirement Community – 5.5% Strata to Single Family – 4.5%
<b><i>Describe the Buyer (family dynamic):</i></b>	<b>Two parent family/children – 24.8%</b> Empty Nesters/Retired – 22.6% Couple without children – 21.7% Single Male – 12.8% Single Female – 10.6% Single Parent with children – 5.3%
<b><i>How did Buyer finance purchase?</i></b>	<b>Conventional Mortgage (&gt;20% down) – 50.0%</b> All Cash – 31.1% High Ratio (<20% down) – 18.5% Rental Income to Qualify – 0.9%
<b><i>Where did Buyer move from?</i></b>	<b>From within Board Area – 56.6%</b> From Alberta – 19.0% From Lower Mainland/Island – 11.1% From Other Areas in BC – 9.3% From Sask/Man – 1.3% From NWT/Yukon – 1.3% From Outside Canada – 0.9% From E Canada/Maritimes – 0.4%
<b><i>In what area was property purchased?</i></b>	<b>Kelowna/West Kelowna – 60.0%</b> Vernon/Coldstream – 15.1% North OK (outside V/CS) – 7.6% Shuswap/Rev (outside SA) – 6.7% Salmon Arm – 5.8% Central OK (outside K/WK) – 4.9%

*See page 2 for 1<sup>st</sup> Quarter 2013 highlights...*

## Summary of Highlights for OMREB Monthly Buyers Survey

*Results for March 2013 (1st Quarter)*

BUYER PROFILE – Highlights	JANUARY 2013	FEBRUARY 2013	MARCH 2013
<b>Best describe your most recent Buyer (moving to/from property type)</b>	<b>First Time Buyer – 24.8%</b> Moving Up – 19.8% Revenue Property Investor – 13.2% Recreation Property – 11.6% Single Family Res to Strata – 10.7% Strata to Single Family – 3.3% Retirement Community – 2.5%	<b>Moving Up – 21.3%</b> First Time Buyer – 19.7% Recreation Property – 12.6% Revenue Property Investor – 9.4% Single Family Res to Strata – 7.1% Retirement Community – 7.1% Strata to Single Family – 6.3%	<b>Moving Up – 24.6%</b> First Time Buyer – 16.2% Single Family Res to Strata – 10.6% Revenue Property Investor – 10.6% Retirement Community – 7.8% Recreation Property – 7.3% Strata to Single Family – 6.1%
<b>Describe the Buyer (family dynamic):</b>	<b>Two parent family/children – 32.2%</b> Couple without children – 25.6% Empty Nesters/Retired – 19.8% Single Female – 10.7% Single Male – 9.9% Single Parent with children – 2.5%	<b>Two parent family/children – 30.5%</b> Couple without children – 25.8% Empty Nesters/Retired – 18.8% Single Female – 10.9% Single Male – 7.8% Single Parent with children – 3.1%	<b>Empty Nesters/Retired – 27.5%</b> Couple without children – 25.8% Two parent family/children – 23.1% Single Female – 12.6% Single Male – 7.7% Single Parent with children – 2.2%
<b>How did Buyer finance purchase?</b>	<b>Conventional Mortgage (&gt;20% down) – 50.8%</b> All Cash – 25.4% High Ratio (<20% down) – 23.8% Rental Income to Qualify – 1.6%	<b>Conventional Mortgage (&gt;20% down) – 48.1%</b> High Ratio (<20% down) – 27.1% All Cash – 24.0% Rental Income to Qualify – 1.6%	<b>Conventional Mortgage (&gt;20% down) – 51.4%</b> All Cash – 30.6% High Ratio (<20% down) – 17.5% Rental Income to Qualify – 1.1%
<b>Where did Buyer move from?</b>	<b>From within Board Area – 61.5%</b> From Lower Mainland/Island – 14.8% From Alberta – 11.5% From Other Areas in BC – 4.1% From E Canada/Maritimes – 4.1% From Sask/Man – 2.5% From Outside Canada – 1.6% From NWT/Yukon – 0%	<b>From within Board Area – 68.2%</b> From Alberta – 11.6% From Lower Mainland/Island – 5.4% From Other Areas in BC – 5.4% From E Canada/Maritimes – 3.1% From Sask/Man – 3.1% From Outside Canada – 3.1% From NWT/Yukon – 0%	<b>From within Board Area – 57.6%</b> From Alberta – 17.9% From Other Areas in BC – 10.3% From Lower Mainland/Island – 8.7% From Sask/Man – 2.7% From E Canada/Maritimes – 1.6% From Outside Canada – 1.1% From NWT/Yukon – 0%
<b>In what area was property purchased?</b>	<b>Kelowna/West Kelowna – 63.9%</b> Central OK (outside K/WK) – 8.2% Vernon/Coldstream – 7.4% North OK (outside V/CS) – 7.4% Shuswap/Rev (outside SA) – 7.4% Salmon Arm – 5.7%	<b>Kelowna/West Kelowna – 57.4%</b> Vernon/Coldstream – 14.7% North OK (outside V/CS) – 8.5% Central OK (outside K/WK) – 7.0% Shuswap/Rev (outside SA) – 7.0% Salmon Arm – 5.4%	<b>Kelowna/West Kelowna – 56.5%</b> Vernon/Coldstream – 17.9% Central OK (outside K/WK) – 10.3% Shuswap/Rev (outside SA) – 9.2% North OK (outside V/CS) – 3.3% Salmon Arm – 2.7%

*See page 3 for 4<sup>th</sup> Quarter 2012 highlights...*

## Summary of Highlights for OMREB Monthly Buyers Survey

*Results for December 2012 (4th Quarter)*

BUYER PROFILE – Highlights	OCTOBER 2012	NOVEMBER 2012	DECEMBER 2012
<b>Best describe your most recent Buyer (moving to/from property type)</b>	<b>Moving Up – 24.7%</b> First Time Buyer – 19.1% Single Family Res to Strata – 10.1% Revenue Property Investor – 8.4% Recreation Property – 7.3% Strata to Single Family – 5.6% Retirement Community – 2.8%	<b>Moving Up – 28.7%</b> First Time Buyer – 18.9% Revenue Property Investor – 12.8% Single Family Res to Strata – 10.4% Recreation Property – 9.1% Strata to Single Family – 4.3% Retirement Community – 3.7%	<b>Moving Up – 29.9%</b> First Time Buyer – 17.5% Recreation Property – 11.3% Revenue Property Investor – 9.3% Single Family Res to Strata – 5.2% Strata to Single Family – 4.1% Retirement Community – 3.1%
<b>Describe the Buyer (family dynamic):</b>	<b>Empty Nesters/Retired – 24.0%</b> Couple without children – 23.0% Two parent family/children – 18.6% Single Male – 16.4% Single Female – 14.8% Single Parent with children – 3.8%	<b>Couple without children – 27.1%</b> Two parent family/children – 27.1% Empty Nesters/Retired – 19.4% Single Female – 10.0% Single Male – 8.8% Single Parent with children – 5.3%	<b>Two parent family/children – 29.0%</b> Empty Nesters/Retired – 21.0% Couple without children – 20.0% Single Female – 15.0% Single Male – 13.0% Single Parent with children – 4.0%
<b>How did Buyer finance purchase?</b>	<b>Conventional Mortgage (&gt;20% down) – 48.4%</b> All Cash – 35.2% High Ratio (<20% down) – 15.9% Rental Income to Qualify – 0.5%	<b>Conventional Mortgage (&gt;20% down) – 44.4%</b> All Cash – 34.9% High Ratio (<20% down) – 20.1% Rental Income to Qualify – 1.8%	<b>Conventional Mortgage (&gt;20% down) – 53.5%</b> All Cash – 30.3% High Ratio (<20% down) – 16.2% Rental Income to Qualify – 0%
<b>Where did Buyer move from?</b>	<b>From within Board Area – 57.1%</b> From Alberta – 14.3% From Lower Mainland/Island – 13.7% From Other Areas in BC – 8.8% From E Canada/Maritimes – 2.7% From Outside Canada – 2.2% From Sask/Man – 0.5% From NWT/Yukon – 0.5%	<b>From within Board Area – 57.6%</b> From Alberta – 11.6% From Lower Mainland/Island – 10.5% From Other Areas in BC – 9.3% From Sask/Man – 4.1% From Outside Canada – 3.5% From E Canada/Maritimes – 2.9% From NWT/Yukon – 0.6%	<b>From within Board Area – 68.7%</b> From Alberta – 9.0% From Lower Mainland/Island – 7.1% From Other Areas in BC – 4.0% From E Canada/Maritimes – 4.0% From Outside Canada – 3.0% From Sask/Man – 2.0% From NWT/Yukon – 2.0%
<b>In what area was property purchased?</b>	<b>Kelowna/West Kelowna – 48.1%</b> Vernon/Coldstream – 18.0% North OK (outside V/CS) – 10.9% Shuswap/Rev (outside SA) – 10.4% Central OK (outside K/WK) – 6.6% Salmon Arm – 6.0%	<b>Kelowna/West Kelowna – 51.2%</b> Vernon/Coldstream – 18.6% Central OK (outside K/WK) – 9.9% Shuswap/Rev (outside SA) – 7.6% Salmon Arm – 7.0% North OK (outside V/CS) – 5.8%	<b>Kelowna/West Kelowna – 53.0%</b> Vernon/Coldstream – 18.0% Central OK (outside K/WK) – 13.0% Shuswap/Rev (outside SA) – 9.0% Salmon Arm – 6.0% North OK (outside V/CS) – 1.0%