# Central Okanagan Monthly Statistics August 2010

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#### **Zone Totals**

Description	CM This Year	CM Last Year	Increase	This YTD	Last YTD	Increase
Area = Central Okanaga						
1 Units Listed	827	880	-6.02%	9,089	8,315	9.31%
2 Units Sold	284	387	-26.61%	2,728	2,523	8.13%
3 Sales Volume	\$113,088,593	\$156,387,334	-27.69%	\$1,111,299,466	\$975,273,913	13.95%
4 List/Sell Ratio	95.11%	95.53%		95.70%	94.95%	
5 Days to Sell	90	103	-13.37%	101	101	0.66%
6 Active Listings	5,309	5,347	-0.71%			
Area = North Okanagan						
1 Units Listed	326	360	-9.44%	3,614	3,195	13.11%
2 Units Sold	105	156	-32.69%	1,059	1,071	-1.12%
3 Sales Volume	\$32,354,225	\$50,642,190	-36.11%	\$357,114,722	\$364,701,064	-2.08%
4 List/Sell Ratio	95.40%	94.19%		96.00%	94.99%	
5 Days to Sell	100	122	-18.21%	120	126	-4.73%
6 Active Listings	2,729	2,529	7.91%			
Area = Shuswap / Revel						
1 Units Listed	181	221	-18.10%	2,182	1,803	21.02%
2 Units Sold	66	91	-27.47%	520	481	8.11%
3 Sales Volume	\$20,571,580	\$29,655,370	-30.63%	\$155,614,743	\$150,223,654	3.59%
4 List/Sell Ratio	95.01%	91.14%		94.45%	92.36%	
5 Days to Sell	148	123	20.41%	148	142	4.46%
6 Active Listings	1,859	1,705	9.03%			
Area = Grand Total						
1 Units Listed	1,334	1,461	-8.69%	14,885	13,313	11.81%
2 Units Sold	455	634	-28.23%	4,307	4,075	5.69%
3 Sales Volume	\$166,014,398	\$236,684,894	-29.86%	\$1,624,028,931	\$1,490,198,631	8.98%
4 List/Sell Ratio	95.15%	94.67%		95.65%	94.69%	
5 Days to Sell	100	111	-9.37%	111	112	-0.53%
6 Active Listings	9,897	9,581	3.30%			

## **Quick Summary Part 1**

#### Residential

Description	Total Units Sold	Total Sales Volume	Total Units Sold	Total Sales Volume
This Month	284	\$113,088,593	126	\$62,505,740
Last Month	249	\$111,223,979	109	\$55,592,033
This Month Last Year	387	\$156,387,334	176	\$82,639,400
Description	Total Listings Taken	Inventory		
This Month	827	5,309		
Last Month	914	5,538		
This Month Last Year	880	5,347		

## **Quick Summary Part 2**

Condo/Apt		
Sales	73	
New Listings	157	
Current Inventory	1,047	
Sell/Inv. Ratio	6.97%	
Days to Sell	89	
Average Price	\$283,464	
Median Price	\$255,000	
Condo/Townhouse		
Sales	36	
New Listings	105	
Current Inventory	519	
Sell/Inv. Ratio	6.94%	
Days to Sell	94	
Average Price	\$372,047	
Median Price	\$360,000	
Lots		
Sales	15	
New Listings	51	
Current Inventory	660	
Sell/Inv. Ratio	2.27%	
Days to Sell	112	
Average Price	\$267,387	
Median Price	\$174,000	
Residential		
Sales	126	
New Listings	352	
Current Inventory	1,743	
Sell/Inv. Ratio	7.23%	
Days to Sell	78	
Average Price	\$496,077	
Median Price	\$437,500	
Ratio of Sales vs Inventory	6.30%	

## **Comparative Activity -- Listing Information**

								Inventory	
Description	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%
Zone = Central Okanagan									
Acreage/House	28	33	-15.15%	348	270	28.89	255	212	20.28
Duplex	12	11	9.09%	195	146	33.56	87	67	29.85
Mobile Home	45	52	-13.46%	416	375	10.93	231	228	1.32
Recreational	8	2	300.00%	51	51	0.00	44	49	-10.20
Residential	352	380	-7.37%	3,798	3,333	13.95	1,743	1,675	4.06
Residential WF	6	15	-60.00%	112	119	-5.88	95	110	-13.64
3/4-Plex	0	1	-100.00%	7	12	-41.67	2	6	-66.67
Timeshare	0	0	0.00%	5	5	0.00	4	5	-20.00
Apartment	157	154	1.95%	1,702	1,655	2.84	1,047	1,061	-1.32
Townhouse	105	103	1.94%	1,029	881	16.80	519	501	3.59
RES TOTAL	713	751.00	-5.06%	7,663	6,847	11.92%	4,027	3,914	2.89
FARMS	8	7	14.29%	83	79	5.06	72	76	-5.26
MULTIFAMILY	0	4	-100.00%	10	21	-52.38	9	11	-18.18
Acreage	13	6	116.67%	120	103	16.50	103	128	-19.53
Acreage WF	0	2	-100.00%	19	20	-5.00	19	20	-5.00
Lots	36	58	-37.93%	716	728	-1.65	660	756	-12.70
Lots WF	2	0	0.00%	28	19	47.37	23	23	0.00
LOTS TOTAL	51	66.00	-22.73%	883	870	1.49%	805	927	-13.16
Business	10	10	0.00%	72	74	-2.70	62	72	-13.89
Commercial	31	18	72.22%	235	128	83.59	180	104	73.08
Land	8	7	14.29%	93	86	8.14	77	82	-6.10
Leases	4	13	-69.23%	37	160	-76.88	63	161	-60.87
IC&C TOTAL	53	48.00	10.42%	437	448	-2.46%	382	419	-8.83
GRAND TOTAL	825	876	-5.82%	9,076	8,265	9.81%	5,295	5,347	-0.97

## **Comparative Activity -- Sales Information (Month)**

		Unit Sales		Sales Volume			ume List/Sale Ratio		
Description	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	
Zone = Central Okanaga	an								
Acreage/House	2	7	-71.43%	\$1,076,700	\$4,507,500	-76.11%	95.38%	93.31%	
Duplex	1	10	-90.00%	\$445,000	\$3,217,000	-86.17%	96.76%	96.87%	
Mobile Home	18	28	-35.71%	\$1,784,900	\$2,868,350	-37.77%	92.71%	92.91%	
Recreational	1	3	-66.67%	\$426,500	\$1,380,000	-69.09%	106.89%	94.29%	
Residential	126	176	-28.41%	\$62,505,740	\$82,639,400	-24.36%	96.15%	96.35%	
Residential WF	4	5	-20.00%	\$7,975,000	\$13,107,000	-39.15%	86.96%	88.74%	
3/4-Plex	0	1	-100.00%	\$0	\$517,600	-100.00%	0.00%	106.72%	
Timeshare	0	0	0.00%	\$0	\$0	0.00%	0.00%	0.00%	
Apartment	73	66	10.61%	\$20,692,888	\$16,595,236	24.69%	94.79%	96.08%	
Townhouse	36	70	-48.57%	\$13,393,704	\$24,971,360	-46.36%	95.14%	95.92%	
RES TOTAL	261	366	-28.69%	\$108,300,432	\$149,803,446	-27.70%	95.00%	95.40%	
FARMS	1	1	0.00%	\$290,000	\$325,000	-10.77%	98.31%	93.12%	
MULTIFAMILY	0	0	0.00%	\$0	\$0	0.00%	0.00%	0.00%	
Acreage	4	1	300.00%	\$1,984,000	\$215,000	822.79%	84.70%	93.52%	
Acreage WF	0	0	0.00%	\$0	\$0	0.00%	0.00%	0.00%	
Lots	10	8	25.00%	\$1,636,800	\$1,750,900	-6.52%	92.36%	95.15%	
Lots WF	1	0	0.00%	\$390,000	\$0	0.00%	78.47%	0.00%	
LOTS TOTAL	15	9	66.67%	\$4,010,800	\$1,965,900	104.02%	86.97%	94.97%	
Business	0	2	-100.00%	\$0	\$80,000	-100.00%	0.00%	57.55%	
Commercial	1	2	-50.00%	\$104,568	\$3,095,000	-96.62%	0.00%	91.06%	
Land	0	0	0.00%	\$0	\$0	0.00%	0.00%	0.00%	
Leases	6	5	20.00%	\$382,793	\$422,988	-9.50%	0.00%	0.00%	
IC&C TOTAL	7	9	-22.22%	\$487,361	\$3,597,988	-86.45%	0.00%	101.69%	
GRAND TOTAL	284	385	-26.23%	\$113,088,593	\$155,692,334	-26.23%	95.11%	95.52%	

## **Comparative Activity -- Sales Information (YTD)**

		<b>Unit Sales</b>		Sales Volume			List/Sal	e Ratio
Description	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD
Zone = Central Okar	nagan							
Acreage/House	64	49	30.61%	\$54,600,123	\$35,448,625	54.03%	93.62%	92.86%
Duplex	60	68	-11.76%	\$22,637,840	\$23,523,967	-3.77%	95.67%	97.34%
Mobile Home	150	117	28.21%	\$14,645,953	\$11,218,150	30.56%	91.45%	92.24%
Recreational	7	7	0.00%	\$2,728,500	\$2,340,000	16.60%	94.61%	96.42%
Residential	1,279	1,239	3.23%	\$622,577,952	\$561,341,262	10.91%	96.48%	95.53%
Residential WF	24	18	33.33%	\$49,745,000	\$38,773,500	28.30%	88.92%	87.53%
3/4-Plex	3	7	-57.14%	\$1,376,500	\$2,468,600	-44.24%	95.94%	95.03%
Timeshare	1	0	0.00%	\$1,500	\$0	0.00%	0.00%	0.00%
Apartment	503	492	2.24%	\$130,099,917	\$124,963,528	4.11%	95.97%	94.34%
Townhouse	371	365	1.64%	\$132,174,385	\$126,699,333	4.32%	96.21%	95.35%
RES TOTAL	2,462	2,362	4.23%	\$1,030,587,670	\$926,776,965	11.20%	95.74%	94.88%
FARMS	9	10	-10.00%	\$8,855,000	\$8,451,000	4.78%	86.65%	87.72%
MULTIFAMILY	2	3	-33.33%	\$1,375,000	\$1,571,300	-12.49%	94.90%	91.23%
Acreage	27	10	170.00%	\$12,900,400	\$4,071,500	216.85%	81.77%	66.40%
Acreage WF	4	1	300.00%	\$2,943,000	\$200,000	1,371.50%	88.25%	72.99%
Lots	127	56	126.79%	\$28,880,771	\$12,332,256	134.19%	92.99%	92.84%
Lots WF	1	0	0.00%	\$390,000	\$0	0.00%	78.47%	0.00%
LOTS TOTAL	159	67	137.31%	\$45,114,171	\$16,603,756	171.71%	89.04%	84.33%
Business	12	10	20.00%	\$3,904,500	\$1,669,657	133.85%	79.31%	76.76%
Commercial	51	17	200.00%	\$13,597,313	\$9,339,750	45.59%	119.48%	90.39%
Land	5	1	400.00%	\$4,210,000	\$1,020,000	312.75%	96.98%	85.00%
Leases	23	37	-37.84%	\$2,023,812	\$4,507,541	-55.10%	0.00%	0.00%
IC&C TOTAL	91	65	40.00%	\$23,735,625	\$16,536,948	43.53%	114.97%	120.62%
GRAND TOTAL	2,723	2,507	8.62%	\$1,109,667,466	\$969,939,969	8.62%	95.70%	94.95%

## Average/Median price, Days to Sell (Month)

	A	verage Price		r	Median Price			Days to Sell	
Description	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%	Cur Mo	Lst Yr Mo	Incr/Decr%
Zone = Central	Okanagan								
Acreage/House	\$538,350	\$643,929	-16.40%	\$538,350	\$540,000	-0.31%	70	97	-28.56%
Duplex	\$445,000	\$321,700	38.33%	\$445,000	\$311,250	42.97%	112	53	109.74%
Mobile Home	\$99,161	\$102,441	-3.20%	\$80,000	\$95,500	-16.23%	90	86	4.72%
Recreational	\$426,500	\$460,000	-7.28%	\$426,500	\$500,000	-14.70%	348	748	-53.50%
Residential	\$496,077	\$469,542	5.65%	\$437,500	\$449,400	-2.65%	78	85	-8.99%
Residential WF	\$1,993,750	\$2,621,400	-23.94%	\$1,987,500	\$2,225,000	-10.67%	70	170	-59.02%
3/4-Plex		\$517,600			\$517,600			53	
Timeshare									
Apartment	\$283,464	\$251,443	12.73%	\$255,000	\$227,750	11.96%	89	113	-20.70%
Townhouse	\$372,047	\$356,734	4.29%	\$360,000	\$325,000	10.77%	94	117	-19.29%
RES TOTAL	\$414,944	\$409,299	1.38%	\$369,000	\$365,500	0.96%	85	102	-16.78%
FARMS	\$290,000	\$325,000	-10.77%	\$290,000	\$325,000	-10.77%	20	107	-81.31%
MULTIFAMILY									
Acreage	\$496,000	\$215,000	130.70%	\$547,500	\$215,000	154.65%	157	148	6.25%
Acreage WF									
Lots	\$163,680	\$218,863	-25.21%	\$146,950	\$194,450	-24.43%	100	121	-16.93%
Lots WF	\$390,000			\$390,000			51		
LOTS TOTAL	\$267,387	\$218,433	22.41%	\$174,000	\$199,000	-12.56%	112	124	-9.30%
Business		\$40,000			\$40,000			196	
Commercial	\$104,568	\$1,547,500	-93.24%	\$104,568	\$1,547,500	-93.24%	83	103	-19.02%
Land									
Leases	\$63,799	\$84,598	-24.59%	\$79,688	\$63,360	25.77%	243	131	85.37%
IC&C TOTAL	\$69,623	\$399,776	-82.58%	\$79,688	\$70,000	13.84%	220	139	58.27%
GRAND TOTAL	\$398,199	\$404,396	-1.53%	\$365,000	\$362,000	0.83%	90	104	-13.52%

## Average/Median price, Days to Sell (YTD)

	A	verage Price		r	/ledian Price			Days to Sell	
Description	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%	Cur YTD	Lst YTD	Incr/Decr%
Zone = Central	Okanagan								
Acreage/House	\$853,127	\$723,441	17.93%	\$667,500	\$639,000	4.46%	97	122	-20.53%
Duplex	\$377,297	\$345,941	9.06%	\$338,500	\$325,000	4.15%	72	87	-17.07%
Mobile Home	\$97,640	\$95,882	1.83%	\$83,000	\$81,500	1.84%	109	102	7.08%
Recreational	\$389,786	\$334,286	16.60%	\$426,500	\$380,000	12.24%	233	394	-40.71%
Residential	\$486,769	\$453,060	7.44%	\$445,000	\$420,000	5.95%	74	88	-15.02%
Residential WF	\$2,072,708	\$2,154,083	-3.78%	\$1,965,000	\$1,725,000	13.91%	155	137	13.32%
3/4-Plex	\$458,833	\$352,657	30.11%	\$357,500	\$263,000	35.93%	45	94	-52.26%
Timeshare	\$1,500			\$1,500			111		
Apartment	\$258,648	\$253,991	1.83%	\$244,900	\$235,000	4.21%	118	109	7.53%
Townhouse	\$356,265	\$347,121	2.63%	\$335,000	\$326,350	2.65%	92	103	-11.12%
RES TOTAL	\$418,598	\$392,370	6.68%	\$379,950	\$365,000	4.10%	90	97	-7.75%
FARMS	\$983,889	\$845,100	16.42%	\$900,000	\$583,000	54.37%	163	128	27.39%
MULTIFAMILY	\$687,500	\$523,767	31.26%	\$687,500	\$424,400	61.99%	115	47	141.90%
Acreage	\$477,793	\$407,150	17.35%	\$385,000	\$220,000	75.00%	228	171	33.59%
Acreage WF	\$735,750	\$200,000	267.88%	\$696,500	\$200,000	248.25%	87	303	-71.37%
Lots	\$227,408	\$220,219	3.26%	\$193,000	\$213,450	-9.58%	244	146	67.32%
Lots WF	\$390,000			\$390,000			51		
LOTS TOTAL	\$283,737	\$247,817	14.49%	\$209,900	\$215,000	-2.37%	236	152	55.46%
Business	\$325,375	\$166,966	94.88%	\$92,500	\$87,500	5.71%	236	267	-11.42%
Commercial	\$266,614	\$549,397	-51.47%	\$123,250	\$350,000	-64.79%	129	179	-27.66%
Land	\$842,000	\$1,020,000	-17.45%	\$810,000	\$1,020,000	-20.59%	222	331	-32.81%
Leases	\$87,992	\$121,825	-27.77%	\$58,793	\$71,682	-17.98%	199	118	68.35%
IC&C TOTAL	\$260,831	\$254,415	2.52%	\$79,688	\$123,303	-35.37%	166	160	3.75%
GRAND TOTAL	\$407,517	\$386,893	5.33%	\$370,000	\$360,000	2.78%	101	100	0.67%